

BALANCE SHEET

according to 504/2002 Coll.

as at 31 December 2021

(in whole thousands of CZK)

Accounting unit - name and registered address

ŠKODA AUTO Endowment Fund

869 tř. Václava Klementa

293 01 Mladá Boleslav II

Registration number: **07700903**

Item	ASSETS	Status as at 1/1	Status as at 31/12
	and		
A.	Fixed assets		
B.	Total current assets	698.227	645.503
III.	Total current financial assets	698.227	645.230
3/	Cash in accounts	698.227	645.230
IV.	Total other assets		273
1/	Deferred outcome		21
2/	Deferred income		252
	TOTAL ASSETS	698.227	645.503

Item	LIABILITIES	Status as at 1/1	Status as at 31/12
A.	Total internal resources	696.103	639.621
I.	Total assets	696.103	639.621
1/	Equity	26	26
2/	Funds	696.077	639.595
II.	Total operating result	0	0
B.	Total third-party resources	2.124	5.882
III.	Total short-term liabilities	2.124	5.882
1/	Contractors	2.086	2.327
5/	Staff	20	21
7/	Liabilities towards social security and health insurance institutions	13	13
9/	Other direct taxes	5	4
17/	Other liabilities		3.517
	TOTAL LIABILITIES	698.227	645.503

PROFIT AND LOSS STATEMENT

according to 504/2002 Coll.

as at 31 December 2021

(in whole thousands of CZK)

Accounting unit - name and registered address

ŠKODA AUTO Endowment Fund

869 tř. Václava Klementa

293 01 Mladá Boleslav II

Registration number: **07700903**

Item	PROFIT AND LOSS STATEMENT	Core business	Economic activity	Total
A.	Costs	24.552		24.552
I.	Purchases consumed and services procured	24.066		24.066
6/	Other services	24.066		24.066
III.	HR costs	458		458
10/	Payroll costs	342		342
11/	Compulsory social security	116		116
V.	Other costs	28		28
22/	Other costs	28		28
	Total costs	24.552		24.552
B.	Revenues	24.552		24.552
IV.	Other revenues	24.552		24.552
7/	Revenue interest	570		570
9/	Funds clearance	23.982		23.982
	Total revenues	24.552		24.552
C.	Earning before taxes	0		0
D.	Earning after taxes	0		0

ŠKODA AUTO Endowment Fund

Annex to the Final Accounts as at 31 December 2021

1. ACCOUNTING UNIT DESCRIPTION

The ŠKODA AUTO Endowment Fund (hereinafter referred to as the “Endowment Fund”) was established on October 30, 2018. Its registered address is 869 tř. Václava Klementa, 293 01 Mladá Boleslav II, Czech Republic, Reg. No. (IČ) 07700903. The Endowment Fund was registered in the Register of Foundations administered by the Municipal Court in Prague under File No. N 1657 on December 5, 2018.

The purpose of the Endowment Fund is to support economically and socially beneficial projects and activities, including:

- a) Youth support and protection;
- b) Support to sports projects;
- c) Environmental protection, cultural heritage protection, protection of cultural monuments and traditions;
- d) Science and education support;
- e) Research and development support;
- f) Fire protection;
- g) Safety support;
- h) Support to social, healthcare, humanitarian and charity activities.

2. GENERAL DATA

Founder

ŠKODA AUTO a.s.	Reg. No. (IČ): 00177041
Investment share	CZK 26,000.00

Management Board

First name and last name	Position	In office since:
Michal Kadera	Chairman	30/10/2018
Martin Hrdlička	Member	30/10/2018
Sandra Lacinová	Member	6/12/2021
Dana Němečková	Member	6/12/2021

Supervisory Board

First name and last name	Position	In office since:
Thomas Schäfer	Chairman	1/9/2020
Bohdan Wojnar	Member	30/10/2018
Christian Schenk	Member	1/11/2021
Maren Gräf	Member	6/12/2021

In 2021, the founding charter was amended regarding the composition of the Supervisory Board and its number of members (expanding to 4). Mr. Klaus-Dieter Wolfgang Schürmann's membership in the Supervisory Board ended in 2021. Mr. Christian Schenk and Ms. Maren Gräf were elected as new members of the Supervisory Board.

The Endowment Fund is always represented by a minimum of two Management Board members.

3. FINAL ACCOUNTS COMPLETION BACKGROUND

The attached Final Accounts have been drawn up in compliance with the Accounting Act (Act No. 563/1991 Coll. as amended, hereinafter referred to as the "Accounting Act") and implementing decree No. 504/2002 Coll. that implements certain provisions of the Accounting Act for accounting units whose core business is not an entrepreneurial activity.

4. GENERAL ACCOUNTING PRINCIPLES, ACCOUNTING METHODS AND THEIR CHANGES AND VARIATIONS

Revenues and costs are posted on an accrual basis, i.e. to periods to which they are relevant in terms of subject matter and timing. Only revenues that are not subject to income tax or are exempt from this tax were posted in the period under review.

The Endowment Fund does not own any fixed assets and did not make any adjustment entries. Foreign currency transactions were accounted for at the daily CNB exchange rate.

The equity equals the Founder's investment share the amount of which is registered in the Register of Foundations. The Endowment Fund posts money received under donation agreements to Account 911 – Funds, from which such received amounts are cleared as described below, according to the nature of their use:

- Against the bank account: in cases where financial resources are provided to third parties.
- Against Account 648 – Funds Clearance: in cases where deliverables are bought in the Fund's own name; this method is used to pay for EF-run public benefit activities that are in line with the purpose of the Endowment Fund.

5. PERSONAL DATA

Average statistical headcount equivalent: 1

No remuneration was paid to Management Board and Supervisory Board members for holding the said offices.

6. DONATIONS RECEIVED AND PROVIDED; ENDOWMENT FUND COSTS

The Endowment Fund received a donation of CZK 780,000,000 from its Founder in the period previous to the one under review. In the reviewed period, the Fund received donations from other entities in the total amount of 355,000.00. CZK. Donations received have been posted to the Funds account. In the current year, the funds were used to provide endowment contributions in the total amount of CZK 32,855 thousand, and to cover the costs of own activities aimed at fulfilling the purpose of the endowment fund in the amount of CZK 22,905 thous.

The Endowment Fund management costs in 2021 totalled CZK 1,161 thousand, of which 570 thous. were covered by interest received. The remainder was covered by the fund's resources.

7. PRESUMPTION OF THE COMPANY'S CONTINUOUS EXISTENCE

The Final Accounts were drawn up as at 31 December 2021, under the presumption of the Endowment Fund continuous existence.

8. IMPORTANT EVENTS THAT TOOK PLACE AFTER THE BALANCE SHEET DAY

No important events took place between the Balance Sheet Day and the moment of completing the Final Accounts.

Completed: 26/5/2022

Name and signature
of the statutory body:

Michal Kadera
Management Board Chairman



Dana Němečková
Management Board Member

